

Updated: January 2015

Curriculum Vitae

Michael Kaganovich

OFFICE CONTACT INFORMATION:

Department of Economics
Indiana University
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EDUCATION:

PhD in Mathematics (Mathematical Economics), 1985
Computing Center of the Academy of Sciences, Moscow, Russia

BA and MA in Economics and Mathematics, 1976,
Leningrad University, St. Petersburg, Russia

Current Academic Positions:

2011- Chair, Department of Economics, Indiana University

2006- Professor of Economics, Department of Economics, Indiana University

2008- Fellow, CESifo, Center for Economic Studies at the University of Munich and Ifo
Institute for Economic Research

Prior Academic Positions:

2006-2009 Director of Graduate Studies, Department of Economics, Indiana University

1998-2006 Associate Professor, Department of Economics, Indiana University

1991-1998 Assistant Professor, Department of Economics, Indiana University

1990-1991 Lecturer, Department of Economics, University of Rhode Island

1978-1989 Junior Researcher, Senior Researcher (from 1986), Institute of Cybernetics of the
Estonian Academy of Sciences, Tallinn, Estonia.

1976-1978 Graduate Researcher, Central Economic Mathematical Institute (CEMI), Moscow,
Russia.

Editorial Positions:

2006- *Journal of Public Economic Theory*, Associate Editor

Research interests:

Economic Growth: theory and applications; economics of human capital

Ph.D. advising (committee chair):

Ivan Lopez

ByeongHwa Choi

Endrizal Ridwan (expected completion, 2015)

Nhan Le (2012, first job: Bucknell College, visiting assistant professor)

Greg Gilpin (2009, first job: Montana State University, tenure track)

Ioana Schiopu (2008, first job: ESADE Business School, Barcelona, Spain, tenure track)

Xuejuan Su (2004, first job: University of Alabama, tenure track)

Ph.D. advising (dissertation committee membership):

Junyi Liu (2012)

Chris Ferguson (2012)

John Stone (2012)

Jialu Liu (2010)

Muhammad Rahman (2009)

Calin Arcalean (2008)

Juergen Jung (2008)

Chung Tran (2008)

David Welsch (2005)

Michael Stern (2004)

Manoj Atolia (2004)

Luba Habodaszova (2002)

Terri Ziacik (2001)

Sumi Duttaray (2001)

Teaching experience:

Undergraduate classes taught:

- Intermediate Microeconomics;
- Economics of Natural Resources and Environment;

- Statistics for Economics and Business (in 1997-99 served as Faculty Coordinator of Undergraduate Statistics for Economics and Business);
- Honors Statistics for Economics and Business;
- Comparative Economic Systems;

Graduate classes taught:

- Growth Theory;
- Optimization Theory in Economics;
- Mathematical Economics.

Teaching awards:

Indiana University *Teaching Excellence Recognition Award* in 2000.

Selected Publications (refereed publications marked with an asterisk):

“Higher Education Reform and Access to College in Russia.” In: *The Oxford Handbook of the Russian Economy*, Oxford University Press (2013), 725-47.

Russian Translation in: *Ekonomika Rossii. Oksfordskii Sbornik. Kniga 2 (Russian Economy. Oxford Handbook. Volume 2)*, Gaidar Institute Publishing, Moscow (2015, forthcoming)

“Reform of Higher Education Finance and Access to College in Russia.” CESifo DICE Report, 4 (2012), 54-61.

* “Social Security Systems, Human Capital, and Growth in a Small Open Economy,” Journal of Public Economic Theory, 14 (2012), 573-600 (with Volker Meier).

* “The Quantity and Quality of Teachers: Dynamics of the Trade-off,” Journal of Public Economics, 96 (2012), 417-429 (with Greg Gilpin).

* “PAYGO or Funded Social Security? A General Equilibrium Comparison,” Journal of Economic Dynamics and Control, 36 (2012), 455-467, lead article (with Itzhak Zilcha).

* “Social Security, Public Education and the Growth-Inequality Relationship,” European Economic Review, 52 (2008), 1009-1034 (with Gerhard Glomm).

* “Aging Population and Education Finance,” Journal of Public Economics, 88 (2004), 2469-2485 (with Mark Gradstein)

- * “Distributional Effects of Public Education in an Economy with Public Pensions,” International Economic Review, 44 (2003), 917-937 (with Gerhard Glomm).
- * “Dynamics of Privatization under Subsistence Constraint,” Journal of Comparative Economics, 29 (2001), 417-447 (with Michael Alexeev).
- * “Decentralization of Intertemporal Economies with Discounted Maximin Criterion,” International Economic Review, 41 (2000), 1021-1047.
- * “Education, Social Security, and Growth,” Journal of Public Economics, 71 (1999), 289-309 (with Itzhak Zilcha).
- * “Returns to Human Capital under Uncertain Reform: Good Guys Finish Last,” Journal of Economic Behavior and Organization, 37 (1998), 55-73 (with Michael Alexeev).
- * “Sustained Endogenous Growth with Decreasing Returns and Heterogeneous Capital,” Journal of Economic Dynamics and Control, 22 (1998), 1575-1603.
- * “Decentralized Evolutionary Mechanism of Growth in a Linear Multi-Sector Model,” Metroeconomica, 49 (1998), 349-363.
- * “Accumulation and Compensation Turnpikes in a Leontief Model,” Economic Theory, 7 (1996), 463-490.
- * “Rolling Planning: Optimality and Decentralization,” Journal of Economic Behavior and Organization, 29 (1996), 173-185.
- * “Distributional Constraints on the Speed of Privatization,” Economics Letters, 48 (1995), 213-219 (with Michael Alexeev).
- * “Forward and Backward Lags in a Multi-Sector Model,” Economics Letters, 40 (1992), 373-378.
- * “Efficiency of Sliding Plans in a Linear Model with Time-Dependent Technology,” Review of Economic Studies, 52 (1985), 691-702.
- * “Approximate Efficient Design and Sliding Planning,” Proceedings of the Estonian Academy of Sciences. Physics and Mathematics Series, 30 (1981), 29-34.

Working papers and manuscripts:

“College Expansion and Curriculum Choice,” 2015 (with Xuejuan Su)

“Returns to Academic Standards and the Selectivity of Colleges,” 2014 (with Xuejuan Su)

“The Quantity and Quality of Teachers, a Dynamic Trade-off,” *CESifo Working Paper*, no. 2516, January 2009 (with Greg Gilpin).

“Alternative Pension Systems and Growth,” *CESifo Working Paper*, no. 2353, July 2008 (with Itzhak Zilcha).

“Transitional Dynamics and Stability Analysis in a Multi-sector Economy with Externalities and Aggregate Constant Returns,” 2007.

Work in progress:

“Health Information, Maintenance, and Insurance“ (with Itzhak Zilcha).

“Higher Education Market: Curricula and Enrollments” (with Ioana Schiopu).

Research grants:

“Taking Stock of Human Capital in the Post-Communist World: Education Issues in Transition Economies” (with Michael Spagat), funded by a grant from the National Council for Eurasian and East European Research, October 2002 – January 2005.

Selected Conferences (papers presented):

2014 IIPF (International Institute of Public Finance) Annual Congress, Lugano, Switzerland, August 2014

2014 Annual Conference of the Canadian Economic Association, Vancouver, May-June 2014

2013 Meetings of the Association for Public Economic Theory (PET'13), Lisbon, July 2013

2011 IIPF (International Institute of Public Finance) Annual Congress, Ann Arbor, Michigan, August 2011

2010 Meetings of the Association for Public Economic Theory (PET'10), Istanbul, June 2010

2009 Meetings of the Association for Public Economic Theory, Galway, Ireland, June 2009

2009 Meetings of the European Society for Population Economics, Seville, June 2009

Netspar Pension Workshop, Amsterdam, January 2009

North American Summer Meetings of Econometric Society, Pittsburgh, PA, June 2008

Midwest Macroeconomics Conference, Philadelphia, PA, May 2008
CESifo Conference on Public Sector Economics, Munich, April 2008
The European Meeting of the Econometric Society, Budapest, August 2007
Meetings of the Association for Public Economic Theory (PET'07), Nashville, TN, July 2007
Meetings of the European Society for Population Economics, Chicago, June 2007
The Ninth World Congress of the Econometric Society, London, August 2005
Meetings of the American Economic Association and North American Winter Meetings of Econometric Society:
 Philadelphia, PA, January 2005; Atlanta, GA, January 2002;
 New York, January 1999; Chicago, IL, January 1998
 San Francisco, January 1996
North American Summer Meetings of Econometric Society,
 Pittsburgh, PA, June 2008; Madison, WI, June 1999;
 Pasadena, CA, June 1997; Iowa City, June 1996
Midwest Macroeconomics Conferences:
 Philadelphia, PA, May 2008; Washington University, April 2006;
 Vanderbilt University, April 2002; Notre Dame, IN, September 1997;
 Penn State University, April 1997; East Lansing, MI, September 1995;
Stanford Institute for Theoretical Economics Summer Workshops: July 2000; July 1992
Meetings of the Society for Economic Dynamics:
 Alghero, Italy, June 1999; Oxford, July 1997; UCLA, June 1994
2004 Taipei International Conference on Growth and Development, Taipei, Taiwan, July 2004.
Conference on Intergenerational Transfers, Taxes and the Distribution of Wealth,
 Uppsala, Sweden, June 1999
Midwest Mathematical Economics / Economic Theory Meetings:
 St. Louis, MO, November 2004; Urbana-Champaign, IL, October 1999;
 East Lansing, MI, May 1998; St. Louis, MO, October 1996;
 Purdue University, April 1996; Iowa City, May 1995;
 Ann Arbor, MI, May 1994; Madison, WI, September 1993;
 Pittsburgh, PA, October 1992; East Lansing, MI, May 1992;
 Indianapolis, October 1991;

Membership in Professional Associations

American Economic Association
 Econometric Society
 International Institute of Public Finance (IIPF)

Professional Service

Refereed for *American Economic Journal: Macroeconomics*, *Canadian Journal of Economics*, *Econometrica*, *Economica*, *Economic Inquiry*, *Economic Journal*, *Economic Theory*, *Economics of Governance*, *European Economic Review*, *International Tax and Public Finance*, *Journal of Comparative Economics*, *Journal of Economic Dynamics and Control*, *Journal of Economic Theory*, *Journal of Macroeconomics*, *Journal of Mathematical Economics*, *Journal of Population Economics*, *Journal of Public Economics*, *Journal of Public Economic Theory*, *Macroeconomic Dynamics*, *Quarterly Journal of Economics*, *Scandinavian Journal of Economics*

Personal

Born in Tallinn, Estonia. US citizen.